

WNC FOUNDATION BOARD OF DIRECTORS MEETING

Annual Retreat Agenda

Thursday, October 24, 2019

Western Nevada College Library

2201 W College Parkway

Carson City, NV 89703

9:00a.m. 12:00p.m.

Board Members Present:

Carol McIntosh

Sean Davison

Scott Fields

explained that over 40% of students qualify for Pell Grants which means their household income is \$27,000.00 or below. WNC has also seen a demographic shift, meaning about half of WNC students are minorities. Programs such as the Latino Cohort continue to offer resources and support for these students. Dr. Solis explained that WNC currently has an annual budget of about 19 million dollars. Dr. Solis indicated concern that WNC could experience a one million dollar financial shortfall in the coming budget. He alerted the Foundation Board that WNC committees have been created to allow all staff to contribute budget saving ideas. Dr. Solis ended by assuring the board that any cost saving measures would be in line with WNC values which put student success as is the number one priority.

7. Finance Committee Report

Mr. Fields presented financials from the last fiscal year (FY19). Pangborn & Co presented the FY19 Financial Review. Mr. Fields explained that no material adjustments need to be made. A review of the past year included a management letter with Foundation project updates. Mr. Fields indicated that the FY19 YTD financials look solid. Mr. Fields stated that FY20 will be an audit year for the Foundation. Mr. Fields moved to the FY20 Q1 financials and presented the P&L and Balance sheet statements. Darcy Houghton motioned to approve the financial report, Tina Holland seconded the approval. The financial report is approved as presented.

8. Advancement Committee Report

Ms. McIntosh presented to the board, Directors. Michelle Ketten motioned to approve the application, Darcy Houghton seconded the approval.

Ms. McIntosh announced that two board members have resigned from the Board of Directors: Daphne Deleon and Tonya Champa.

Ms. McIntosh announced that Jamie DeVega would be stepping down from her position as Vice Chair and the WNC Foundation Executive Committee would like to nominate Michelle Ketten for the position of
motioned to approve, Darcy Houghton seconded the approval.

Ms. McIntosh announced the 2020 Executive Committee Nominations, Sean Davison for Chair, Michelle Ketten for Vice Chair, Scott Fields for Secretary and Treasurer.

Scott Fields motioned to approve Sean Davison as 2020 Chair, Darcy Houghton seconded the approval.

Darcy Houghton seconded the approval.

9.