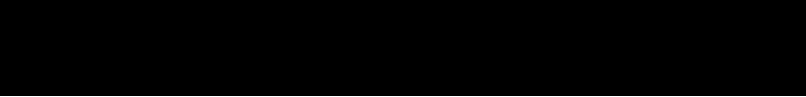


\$VVRFLDWHG 6WXGH :HVWHUQ 1HYDGD 0		
0HPEHUV 3UHVHQW	\$OH[0DUDQJL (OL]DEHWK %R)	0LUDQGD \$OGR 3DGLOOD .HY
0HPEHUV 0LVVLQJ	\$GULDQ *RQ]DOH]	\$OH[LV *UD\ %UHQGD 6ZHHW
*XHVWV	&LQWKLD 'HOGXFD	'HQQLV 0D
6XPPDU\ RI \$FWLRQ		
\$JHQGD LWHPV IRU PHHWLQJ		

\$JHQGD ,WHP	
\$FWLRQ 7DNHQ	
6XPPDU\ RI 'LVFXVVLQJ	
\$VVLJQPHQWV 3RWHQWL	
&RPPHQWV ,QIRUPDWLRQ	
\$JHQGD ,WHP	3XEOLF &RPPHQW
\$FWLRQ 7DNHQ	1R IRUPDO DFWLRQ ZDV WDNHQ
6XPPDU\ RI 'LVFXVVLQJ	/DUU\ VD\ V WKDW DW SP WRGD
\$VVLJQPHQWV 3RWHQWL	KHOS VHWWLQJ XS WKH DUW JD
&RPPHQWV ,QIRUPDWLRQ	
\$JHQGD ,WHP	
\$FWLRQ 7DNHQ	
6XPPDU\ RI 'LVFXVVLQJ	
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&RPPHQWV ,QIRUPDWLRQ	
\$JHQGD ,WHP	
\$FWLRQ 7DNHQ	9LUL WDNHV D YRWH WR DSSUR
6XPPDU\ RI 'LVFXVVLQJ	PLQXWH ODWH WR WKHVH PHHW
	\$SSURYDO WR JHW D /DWH -DU
	PHHWLQJV 9LUL LQWURGXFHV

	<p>9LUL UHPLQGV WKH QHZ PHPEH EH RQ FRPPLWVHHV /LOO\ WHO WKHLU UROH LQ FRPPLWVHHV L FDPSXV \$QG WKDW WKHLU YRL JRRG RI WKH VWXGHQWV DQG F /LOO\ UHPLQGV WKH QHZ PHPEH LPSRUWDQFH RI WKHLU UROH D RQ FDPSXV /LOO\ VD\ V WKDW W RQ FDPSXV DUH &ODVVLILHG \$ DQG 6WXGHQW ERG\ VWDII /LO WKR VH IRXU ERGLHV ZH DUH R UROHV DUH YHU\ LPSRUWDQW 9LUL DQG /LOO\ GLVFXVV ZLWK IHHV WR VRPH VHOHFW FRXUVH IHZ FRXUVHV WKDW DUH QRW E</p>
\$VVLJQPHQWV 3RWHQWL	
&RPPHQWV ,QIRUPDWLRQ	
\$JHQGD ,WHP	\$GYLVRUV 5HSRUW
\$FWLRQ 7DNHQ	1R IRUPDO DFWLRQ WDNHQ
6XPPDU\ RI 'LVFXVVLRQ	<p>7KH PHJDWURQLFV JRW D KXJH :H QHGH WR KLUH DQ DSSUDLVH ZRUK :1& LV WKH RQO\ FROOHJH WKD E\ LQ HQUROOPHQW OD\ VW WKH OLEUDU\ ZLOO EH 5HVLGHQFH KDOOV DUH EHLQJ \$ URDG EORFNV LQ VRPH UHTXLU OD\ WKH FDQGLGDWHV IRU 3 FROOHJH /LOO\ ZDQWV XV WR F TXHVWLRQV WKDW ZH RU VWXGH FDQGLGDWHV /LOO\ JRHV RYHU WKH DSSURYH /LOO\ ZDQWV DOO FXUUHQW PH ELQGHUV E\ OD\ WK 7KHUH DUH MXPSVWDUW SRVLW WKH MXPSVWDUW DGYLVRUV DE VWXGHQWV LQ WKLV SURJUDP)DOORQ VWXGHQW -RXUQH\ RI +RSH QHGHV YROXQ DFURVV WKH 86 WR UDLVH PRQH GLVDELOLWLHV \$6:1 LV D VSRO WK DW SP</p>

\$VVLJQPHQWV 3RWHQWL	
&RPPHQWV ,QIRUPDWLRQ	
\$JHQGD ,WHP	
\$FWLRQ 7DNHQ	
6XPPDU\ RI 'LVFXVVLRQ	<p>9HWHUDR XSGDWHV 3HW /RYHQR XSGDWHV \$/\$6 QR XSGDWHV 3V\FKRORR XSGDWHV 3KRWRJUDSRK XSGDWHV 161\$ QR XSGDWHV QG \HDU 1XQR XSGDWHV</p>
\$VVLJQPHQWV 3RWHQWL	
&RPPHQWV ,QIRUPDWLRQ	
\$JHQGD ,WHP	
\$FWLRQ 7DNHQ	
6XPPDU\ RI 'LVFXVVLRQ	<p>&ROOHJH &RQRXSGDWHV \$66&&QR XSGDWHV %XGJHQR XSGDWHV 'LVWDQFH (GXFRXSGDWHV *HQHUDO (GXFRXSGDWHV RYHU WKH UHFRRPPHQGDWLRQV 7KH\ DUH FROOHJH FDQ LPSURYH 3\$5& 1R XSGDWHV 63),(7KH QHZ FDOHQGDU ZKHUH PHHWLQJV ZRQW FRPH LQ FRQ IRU MXPSVWDUW RYHUVLJKW FR FRPPLWWHHV GR WKHLU DVVHV *RLQJ WR FKHFN LQ RQ FRPPLW DQ\ RI WKHLU JRDOV 6WXGHQW 6XFRXSGDWHV 7HFK DFFHQRV XSGDWHV \$X[LOLDIHZDQWV WR RSHQ XS VWDWLRQ 7KH VWDUW XS ZDV FRPPLWWHH WKLQNV WKDW WKH LQ WKH IDOO 7KH FDIH ZLOO E %XGJHQR XSGDWHV</p>
\$VVLJQPHQWV 3RWHQWL	
&RPPHQWV ,QIRUPDWLRQ	
\$JHQGD ,WHP	2OG %XVLQHVV



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